

**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, et al.,

Debtors.<sup>1</sup>

PROMESA  
Title III

No. 17 BK 3283-LTS

(Jointly Administered)

In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO,

as representative of

PUERTO RICO HIGHWAYS AND TRANSPORTATION  
AUTHORITY (“HTA”),

Debtor.

PROMESA  
Title III

No. 17 BK 3567-LTS

**JOINT INFORMATIVE MOTION REGARDING THE  
TREATMENT OF EXHIBITS SUBMITTED IN  
CONNECTION WITH THE LIFT STAY MOTIONS**

---

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (the “Commonwealth”) (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority (“PBA”) (Bankruptcy Case No. 19-BK-5523-LTS) (Last Four Digits of Federal Tax ID: 3801)

The Financial Oversight and Management Board for Puerto Rico (“Oversight Board”) and the Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF,” and together with the Oversight Board, the “Government Parties”), and Ambac Assurance Corporation, Assured Guaranty Corp., Assured Guaranty Municipal Corp, National Public Finance Guarantee Corporation, Financial Guaranty Insurance Company, The Bank of New York Mellon, in its capacity as CCDA bondholder trustee, and U.S. Bank Trust National Association, in its capacity as PRIFA bondholder trustee (the “Lift-Stay Parties”),<sup>2</sup> through their respective undersigned counsel, submit this joint informative motion, and respectfully state as follows:

1. On January 16, 2020, and January 31, 2020, the Lift-Stay Parties filed the Lift Stay Motions.<sup>3</sup>
2. On February 3, 2020, the Government Parties filed the Lift-Stay Oppositions.<sup>4</sup>
3. On April 30, 2020, the Lift-Stay Parties filed the Lift-Stay Replies.<sup>5</sup>

---

<sup>2</sup> The Government Parties and the Lift-Stay Parties are collectively referred to as the “Parties.”

<sup>3</sup> See *Motion of Assured Guaranty Corp., Assured Guaranty Municipal Corp., Ambac Assurance Corporation, National Public Finance Guarantee Corporation, and Financial Guaranty Insurance Company for Relief from the Automatic Stay, or, in the Alternative, Adequate Protection* (Dkt. 10102) (the “HTA Lift-Stay Motion”); *Ambac Assurance Corporation, Financial Guaranty Insurance Company, Assured Guaranty Corp., Assured Guaranty Municipal Corp., and the Bank of New York Mellon’s Motion Concerning Application of the Automatic Stay to the Revenues Securing the CCDA Bonds* (Dkt. 10104) (the “CCDA Lift-Stay Motion”); and *Amended Motion of Ambac Assurance Corporation, Financial Guaranty Insurance Company, Assured Guaranty Corp., Assured Guaranty Municipal Corp., and U.S. Bank Trust National Association, Concerning Application of the Automatic Stay to the Revenues Securing PRIFA Rum Tax Bonds* (Dkt. 10602) (the “PRIFA Lift-Stay Motion,” and together with the HTA Lift-Stay Motion and CCDA Lift-Stay Motion, the “Lift-Stay Motions”).

<sup>4</sup> See *Opposition of Financial Oversight and Management Board for Puerto Rico to Motion of Assured Guaranty Corp., Assured Guaranty Municipal Corp., Ambac Assurance Corporation, National Public Finance Guarantee Corporation, and Financial Guarantee Insurance Company for Relief from Automatic Stay or, in the Alternative, Adequate Protection* (Dkt. 10613) (the “HTA Opposition,”); *Opposition of Commonwealth of Puerto Rico to Motion of Ambac Assurance Corporation, Financial Guaranty Insurance Company, Assured Guaranty Corp., Assured Guaranty Municipal Corp., and the Bank of New York Mellon Concerning Application of Automatic Stay* (Dkt. 10615) (the “CCDA Opposition”); and *Supplemental Opposition of Commonwealth of Puerto Rico to Amended PRIFA Bondholder Motion to Lift Automatic Stay* (Dkt. 10611) (the “PRIFA Opposition,” and together with the HTA Opposition and the PRIFA Opposition, the “Lift-Stay Oppositions”).

<sup>5</sup> See *Reply in Support of Motion of Assured Guaranty Corp., Assured Guaranty Municipal Corp., Ambac Assurance Corporation, National Public Finance Guarantee Corporation, and Financial Guaranty Insurance Company for Relief from the Automatic Stay, or, in the Alternative, Adequate Protection* (Dkt. 12994) (the “HTA Reply”); *Ambac Assurance Corporation, Financial Guaranty Insurance Company, Assured Guaranty Corp., Assured Guaranty*

4. On May 18, 2020, the Oversight Board filed the Lift-Stay Sur-Replies.<sup>6</sup>
5. On May 26, 2020, the Lift-Stay Parties filed the Lift-Stay Responses to Sur-Replies.<sup>7</sup>
6. The HTA Lift-Stay Motion, HTA Opposition, HTA Reply, HTA Sur-Reply, and HTA Response to Sur-Reply shall be referred to collectively as the “HTA Briefs”; the CCDA Lift-Stay Motion, CCDA Opposition, CCDA Reply, CCDA Sur-Reply, and CCDA Response to Sur-Reply shall be referred to collectively as the “CCDA Briefs”; the PRIFA Lift-Stay Motion, PRIFA Opposition, PRIFA Reply, PRIFA Sur-Reply, and PRIFA Response to Sur-Reply shall be referred to collectively as the “PRIFA Briefs”; and the HTA Briefs, PRIFA Briefs, and CCDA Briefs shall be referred to collectively as the “Lift-Stay Briefs.”

---

*Municipal Corp., and the Bank of New York Mellon’s Reply in Further Support of their Motion Concerning Application of the Automatic Stay to the Revenues Securing the CCDA Bonds (Dkt. 12997) (the “CCDA Reply”); Reply of Ambac Assurance Corporation, Financial Guaranty Insurance Company, Assured Guaranty Corp., Assured Guaranty Municipal Corp., and U.S. Bank Trust National Association, in Support of their Amended Motion Concerning Application of the Automatic Stay to the Revenues Securing PRIFA Rum Tax Bonds (Dkt. 12995) (the “PRIFA Reply,” and together with the HTA Reply and the CCDA Reply, the “Lift-Stay Replies”).*

<sup>6</sup> *See Sur-Reply of Financial Oversight and Management Board for Puerto Rico in Opposition to Motion of Assured Guaranty Corp., Assured Guaranty Municipal Corp., Ambac Assurance Corporation, National Public Finance Guarantee Corporation, and Financial Guaranty Insurance Company for Relief from the Automatic Stay, or, in the Alternative, Adequate Protection (Dkt. 13157) (the “HTA Sur-Reply”); Sur-Reply of the Commonwealth of Puerto Rico in Opposition to Motion of Ambac Assurance Corporation, Financial Guaranty Insurance Company, Assured Guaranty Corp., Assured Guaranty Municipal Corp., and the Bank of New York Mellon Concerning Application of Automatic Stay (Dkt. 13160) (the “CCDA Sur-Reply”); Sur-Reply of Commonwealth of Puerto Rico in Opposition to Amended PRIFA Bondholder Motion to Lift Automatic Stay (Dkt. 13159) (the “PRIFA Sur-Reply,” and together with the HTA Sur-Reply and the CCDA Sur-Reply, the “Lift-Stay Sur-Replies”).*

<sup>7</sup> *Response of Assured Guaranty Corp., Assured Guaranty Municipal Corp., Ambac Assurance Corporation, National Public Finance Guarantee Corporation, and Financial Guaranty Insurance Company to Sur-Reply of Financial Oversight and Management Board for Puerto Rico in Opposition to Motion of Assured Guaranty Corp., Assured Guaranty Municipal Corp., Ambac Assurance Corporation, National Public Finance Guarantee Corporation, and Financial Guaranty Insurance Company for Relief from the Automatic Stay, or, in the Alternative, Adequate Protection (Dkt. 13223) (the “HTA Response to Sur-Reply”); Ambac Assurance Corporation, Financial Guaranty Insurance Company, Assured Guaranty Corp., Assured Guaranty Municipal Corp., and the Bank of New York Mellon’s Response to the Oversight Board’s Sur-Reply in Further Support of their Motion Concerning Application of the Automatic Stay to the Revenues Securing the CCDA Bonds (Dkt. 13225) (the “CCDA Response to Sur-Reply”); Ambac Assurance Corporation, Financial Guaranty Insurance Company, Assured Guaranty Corp., Assured Guaranty Municipal Corp., and U.S. Bank Trust National Association’s Response to the Oversight Board’s Sur-Reply in Support of their Amended Motion Concerning Application of the Automatic Stay to the Revenues Securing PRIFA Rum Tax Bonds (Dkt. 13228) (the “PRIFA Response to Sur-Reply,” and together with the HTA Response to Sur-Reply and the CCDA Response to Sur-Reply, the “Lift-Stay Responses to Sur-Replies”).*

7. In connection with the Lift Stay Motions, the Parties submitted the following declarations and exhibits:

a. HTA:

- i. *Motion of Assured Guaranty Corp., Assured Guaranty Municipal Corp., Ambac Assurance Corporation, National Public Finance Guarantee Corporation, and Financial Guaranty Insurance Company for Relief from the Automatic Stay, or, in the Alternative, Adequate Protection* (Dkt. 10102), attaching Exhibit A thereto;
- ii. *Declaration of William J. Natbony in Support of Assured Guaranty Corp., Assured Guaranty Municipal Corp., Ambac Assurance Corporation, National Public Finance Guarantee Corporation, and Financial Guaranty Insurance Company for Relief from the Automatic Stay, or, in the Alternative, Adequate Protection* (Dkt. 10107), submitting Exhibits B-KK;
- iii. *Opposition of Financial Oversight and Management Board for Puerto Rico to Motion of Assured Guaranty Corp., Assured Guaranty Municipal Corp., Ambac Assurance Corporation, National Public Finance Guarantee Corporation, and Financial Guarantee Insurance Company for Relief from Automatic Stay or, in the Alternative, Adequate Protection [ECF No. 673]* (Dkt. 10618), attaching Exhibits A-B;
- iv. *Declaration of William J. Natbony in Support of Reply in Support of Motion of Assured Guaranty Corp., Assured Guaranty Municipal Corp., Ambac Assurance Corporation, National Public Finance Guarantee Corporation, and Financial Guaranty Insurance Company for Relief from the Automatic Stay, or, in the Alternative, Adequate Protection* (Dkt. 13004), submitting Exhibits 1-67;<sup>8</sup>
- v. *Declaration of William W. Holder in Support of the Reply of Assured Guaranty Corp., Assured Guaranty Municipal Corp., Ambac Assurance Corporation, National Public Finance Guarantee Corporation, and Financial Guaranty Insurance Company, in Support of Their Motion for Relief from the Automatic Stay, or, in the Alternative, Adequate Protection* (Dkt. 13017), submitting Exhibit A thereto;

---

<sup>8</sup> As modified by the *Supplemental Reply Declaration of William J. Natbony in Support of Reply in Support of Motion of Assured Guaranty Corp., Assured Guaranty Municipal Corp., Ambac Assurance Corporation, National Public Finance Guarantee Corporation, and Financial Guaranty Insurance Company for Relief from the Automatic Stay, or, in the Alternative, Adequate Protection* (ECF No. 12994) (Dkt. 13186), submitting Exhibit 6, and *Informative Motion of HTA Movants Submitting Redacted Documents in Compliance With the Order on Motions to Seal* (ECF No. 13351) (Dkt. 13384), submitting Exhibits 21, 27-40, 42-43, 46-47.

- vi. *Declaration of William J. Natbony in Support of Response of Assured Guaranty Corp., Assured Guaranty Municipal Corp., Ambac Assurance Corporation, National Public Finance Guarantee Corporation, and Financial Guaranty Insurance Company to Sur-Reply of Financial Oversight and Management Board for Puerto Rico in Opposition to Motion of Assured Guaranty Corp., Assured Guaranty Municipal Corp., Ambac Assurance Corporation, National Public Finance Guarantee Corporation, and Financial Guaranty Insurance Company for Relief from the Automatic Stay, or, in the Alternative, Adequate Protection (Dkt. 13224), submitting Exhibits i-iv;*
- vii. *Declaration of Michael T. Mervis Regarding the Sur-Reply of Commonwealth of Puerto Rico in Opposition to Amended PRIFA Bondholder Motion to Lift Automatic Stay [ECF No. 10602] (Dkt. 13161), submitting Exhibits A-N;*
- viii. *Informative Motion of HTA Movants Regarding Submission of Supplemental Exhibits for the June 4, 2020 Preliminary Hearing on Lift Stay Motions (Dkt. 13314), submitting Exhibits 2, 3, 7, 18, 19, 64, 104-126;*
- ix. *Informative Motion of HTA Movants Submitting 2002 HTA Bonds' Closing Transcript and Related Documentation (Dkt. 13377), submitting Exhibit A thereto.*

b. PRIFA:

- i. *Amended Motion of Ambac Assurance Corporation, Financial Guaranty Insurance Company, Assured Guaranty Corp., Assured Guaranty Municipal Corp., and U.S. Bank Trust National Association, Concerning Application of the Automatic Stay to the Revenues Securing PRIFA Rum Tax Bonds (Dkt. 10602), attaching Exhibits 1-24;*
- ii. *Supplemental Opposition of Commonwealth of Puerto Rico to Amended PRIFA Bondholder Motion to Lift Automatic Stay [ECF No. 10602] (Dkt. 10611), attaching Exhibit A thereto;*
- iii. *Declaration of Atara Miller in Support of the Reply of Ambac Assurance Corporation, Financial Guaranty Insurance Company, Assured Guaranty Corp., Assured Guaranty Municipal Corp., and U.S. Bank Trust National Association, in Support of Their Amended Motion Concerning Application of the Automatic Stay to the Revenues Securing the PRIFA Rum Tax Bonds (Dkt. 12998), submitting Exhibits 25-46;*

- iv. *Supplemental Declaration of Atara Miller in Support of Ambac Assurance Corporation, Financial Guaranty Insurance Company, Assured Guaranty Corp., Assured Guaranty Municipal Corp., and U.S. Bank Trust National Association's Response to the Oversight Board's Sur-Reply in Support of Their Amended Motion Concerning Application of the Automatic Stay to the Revenues Securing the PRIFA Rum Tax Bonds* (Dkt. 13229), submitting Exhibits 47-50;
- v. *Declaration of William W. Holder in Support of the Reply of Ambac Assurance Corporation, Financial Guaranty Insurance Company, Assured Guaranty Corp., Assured Guaranty Municipal Corp., and U.S. Bank Trust National Association, in Support of Their Amended Motion Concerning Application of the Automatic Stay to the Revenues Securing PRIFA Rum Tax Bonds* (Dkt. 13003) (PRIFA Exhibit 51), submitting Exhibit A thereto;
- vi. *Declaration of Michael T. Mervis Regarding the Sur-Reply of Commonwealth of Puerto Rico in Opposition to Amended PRIFA Bondholder Motion to Lift Automatic Stay* (Dkt. 13161), submitting Exhibits A-N;
- vii. *Informative Motion of Ambac Assurance Corporation, Assured Guaranty Corp., Assured Guaranty Municipal Corp., Financial Guaranty Insurance Company, The Bank of New York, and U.S. Bank Trust National Association Regarding Hearing Exhibits and Related Filings for the PRIFA and CCDA Lift Stay Motions* (Dkt. 13309), submitting Exhibits 52-81<sup>9</sup>.

c. CCDA:

- i. *Ambac Assurance Corporation, Financial Guaranty Insurance Company, Assured Guaranty Corp., Assured Guaranty Municipal Corp., and The Bank of New York Mellon's Motion Concerning Application of the Automatic Stay to the Revenues Securing the CCDA Bonds* (Dkt. 10104), attaching Exhibits 1-19;
- ii. *Opposition of Commonwealth of Puerto Rico to Motion of Ambac Assurance Corporation, Financial Guaranty Insurance Company, Assured Guaranty Corp., Assured Guaranty Municipal Corp., and The Bank of New York Mellon Concerning Application of Automatic Stay [ECF No. 10104]* (Dkt. 10615), attaching Exhibits A-E;
- iii. *Declaration of John J. Hughes, III in Support of Ambac Assurance Corporation, Financial Guaranty Insurance Company, Assured*

---

<sup>9</sup> Exhibits 82-88 consisted of demonstratives listed solely for the Court's reference, not exhibits for the record.



*Guaranty Corp., Assured Guaranty Municipal Corp., and The Bank of New York Mellon's Reply in Support of Their Motion Concerning Application of the Automatic Stay to the Revenues Securing the CCDA Bonds* (Dkt. 13007), submitting Exhibits 20-51;

- iv. *Declaration of Colin R. Kass Regarding the Sur-Reply of Commonwealth of Puerto Rico regarding CCDA Bondholder Motion to Lift Automatic Stay* (Dkt. 13162), submitting Exhibits F-K;
- v. *Supplemental Declaration of John J. Hughes, III in Support of Ambac Assurance Corporation, Financial Guaranty Insurance Company, Assured Guaranty Corp., Assured Guaranty Municipal Corp., and The Bank of New York Mellon's Response to the Oversight Board's Sur-Reply in Support of Their Motion Concerning Application of the Automatic Stay to the Revenues Securing the CCDA Bonds* (Dkt. 13227), submitting Exhibit 52 thereto.

8. The Parties have agreed that the declarations and exhibits listed in paragraph 7 above are part of the June 4, 2020 Preliminary Hearing record and can be considered by the Court in connection with a preliminary ruling on the Lift Stay Motions, subject to the following: (a) the exhibits are being offered solely for the purpose stated in the Lift-Stay Briefs; (b) objections raised in the Lift-Stay Briefs regarding certain exhibits, including but not limited to the objection by the Lift Stay Parties to the use by the Government Parties of certain portions of the deposition of Timothy Ahlberg on hearsay grounds, are preserved and may be ruled on by the Court in connection with a preliminary ruling on the Lift Stay Motions; (c) form objections noted on the record during the deposition of Timothy Ahlberg are preserved and may be ruled on by the Court in connection with a preliminary ruling on the Lift Stay Motions;<sup>10</sup> and (d) with respect to each Lift Stay Motion, if there is a final hearing and if the Court determines to hear evidence on the issues of standing and security interest in connection therewith, the agreement set forth herein will

---

<sup>10</sup> The Lift Stay Parties filed the deposition transcript at Dkt. 12998-2, 13004-21, and 13007-25. The Government Parties filed the errata to the deposition transcript at Dkt. 13274-1. Among other transcription errors, the errata notes objections that were interposed at the remote deposition but not transcribed in the original written transcript.

be without prejudice to the Parties' right to object at such final hearing to the admissibility of the declarations and exhibits listed in paragraph 7.

*[Remainder of page intentionally left blank]*



Dated: June 11, 2020  
San Juan, Puerto Rico

**FERRAIUOLI LLC**

By: /s/ Roberto Cámara-Fuertes  
Roberto Cámara-Fuertes (USDC-PR No. 219002)  
Sonia Colón (USDC-PR No. 213809) 221  
Ponce de León Avenue, 5th Floor  
San Juan, PR 00917  
Telephone: (787) 766-7000  
Facsimile: (787) 766-7001  
Email: rcamara@ferraiuoli.com  
scolon@ferraiuoli.com

**MILBANK LLP**

By: /s/ Atara Miller  
Dennis F. Dunne (admitted *pro hac vice*)  
Atara Miller (admitted *pro hac vice*)  
Grant R. Mainland (admitted *pro hac vice*)  
John J. Hughes, III (admitted *pro hac vice*)  
55 Hudson Yards  
New York, NY 10001  
Telephone: (212) 530-5000  
Facsimile: (212) 530-5219  
Email: ddunne@milbank.com  
amiller@milbank.com  
gmainland@milbank.com  
jhughes2@milbank.com

***Attorneys for Ambac Assurance Corporation***

**ADSUAR MUNIZ GOYCO SEDA & PEREZ-  
OCHOA PSC**

By: /s/ Eric Pérez-Ochoa  
Eric Pérez-Ochoa  
(USDC-PR No. 206314)  
Email: epo@amgprlaw.com

By: /s/ Luis A. Oliver-Fraticelli  
Luis A. Oliver-Fraticelli  
(USDC-PR No. 209204)  
Email: loliver@amgprlaw.com

208 Ponce de Leon Ave., Suite 1600  
San Juan, PR 00936  
Telephone: (787) 756-9000  
Facsimile: (787) 756-9010

**WEIL, GOTSHAL & MANGES LLP**

By: /s/ Robert S. Berezin  
Jonathan D. Polkes (admitted *pro hac*  
*vice*)  
Gregory Silbert (admitted *pro hac vice*)  
Robert Berezin (admitted *pro hac vice*)  
Kelly DiBlasi (admitted *pro hac vice*)  
Gabriel A. Morgan (admitted *pro hac*  
*vice*)  
767 Fifth Avenue  
New York, NY 10153  
Telephone: (212) 310-8000  
Facsimile: (212) 310-8007  
Email: jonathan.polkes@weil.com  
gregory.silbert@weil.com  
robert.berezin@weil.com  
kelly.diblas@weil.com  
gabriel.morgan@weil.com

***Attorneys for National Public Finance  
Guarantee Corp.***

**CASELLAS ALCOVER & BURGOS P.S.C.**

By: /s/ Heriberto Burgos Pérez  
Heriberto Burgos Pérez  
(USDC-PR No. 204809)  
Ricardo F. Casellas-Sánchez  
(USDC-PR No. 203114)  
Diana Pérez-Seda  
(USDC-PR No. 232014)  
P.O. Box 364924  
San Juan, PR 00936-4924  
Telephone: (787) 756-1400  
Facsimile: (787) 756-1401  
Email: hburgos@cabprlaw.com  
rcasellas@cabprlaw.com  
dperez@cabprlaw.com

**CADWALADER, WICKERSHAM & TAFT LLP**

By: /s/ Howard R. Hawkins, Jr.  
Howard R. Hawkins, Jr. (admitted *pro*  
*hac vice*)  
Mark C. Ellenberg (admitted *pro hac*  
*vice*)  
William J. Natbony (admitted *pro hac*  
*vice*)  
Ellen M. Halstead (admitted *pro hac vice*)  
Thomas J. Curtin (admitted *pro hac vice*)  
Casey J. Servais (admitted *pro hac vice*)  
200 Liberty Street  
New York, NY 10281  
Telephone: (212) 504-6000  
Facsimile: (212) 504-6666  
Email: howard.hawkins@cwt.com  
mark.ellenberg@cwt.com  
bill.natbony@cwt.com  
ellen.halstead@cwt.com  
thomas.curtin@cwt.com  
casey.servais@cwt.com

***Attorneys for Assured Guaranty Corp. and  
Assured Guaranty Municipal Corp.***

**REXACH & PICÓ, CSP**

By: /s/ María E. Picó

María E. Picó  
(USDC-PR No. 123214)  
802 Ave. Fernández Juncos  
San Juan, PR 00907-4315  
Telephone: (787) 723-8520  
Facsimile: (787) 724-7844  
Email: mpico@rexachpico.com

**BUTLER SNOW LLP**

By: /s/ Martin A. Sosland

Martin A. Sosland (admitted *pro hac vice*)  
5430 LBJ Freeway, Suite 1200  
Dallas, TX 75240  
Telephone: (469) 680-5502  
Facsimile: (469) 680-5501  
Email: martin.sosland@butlersnow.com  
Jason W. Callen (admitted *pro hac vice*)  
150 3rd Ave., S., Suite 1600  
Nashville, TN 37201  
Telephone: (615) 651-6774  
Facsimile: (615) 651-6701  
Email: jason.callen@butlersnow.com

***Attorneys for Financial Guaranty Insurance Company***

**RIVERA, TULLA AND FERRER, LLC**

By: /s/ Eric A. Tulla  
Eric A. Tulla  
(USDC-DPR No. 118313)  
Email: etulla@riveratulla.com  
Iris J. Cabrera-Gómez  
(USDC-DPR No. 221101)  
Email: icabrera@riveratulla.com  
Rivera Tulla & Ferrer Building  
50 Quisqueya Street  
San Juan, PR 00917-1212  
Telephone: (787) 753-0438  
Facsimile: (787) 767-5784

**HOGAN LOVELLS US LLP**

By: /s/ Robin E. Keller  
Robin E. Keller, Esq.  
Ronald Silverman, Esq.  
390 Madison Avenue  
New York, NY 10017  
Telephone: (212) 918-3000  
Facsimile: (212) 918-3100  
robin.keller@hoganlovells.com  
ronald.silverman@hoganlovells.com

***Attorneys for U.S. Bank National  
Association, in its Capacity as Trustee  
to PRIFA Bondholders***

**SEPULVADO, MALDONADO & COURET**

By: /s/ Albéniz Couret Fuentes  
Albéniz Couret Fuentes  
(USDC-PR No. 222207)  
304 Ponce de León Ave. Suite 990  
San Juan, PR 00918  
Telephone: (787) 765-5656  
Facsimile: (787) 294-0073  
Email: acouret@smclawpr.com

**REED SMITH LLP**

By: /s/ Eric A. Schaffer  
Eric A. Schaffer (admitted *pro hac vice*)  
Luke A. Sizemore (admitted *pro hac vice*)  
Jared S. Roach (admitted *pro hac vice*)  
225 Fifth Avenue, Suite 1200  
Pittsburgh, PA 15222  
Telephone: (412) 288-3131  
Facsimile: (412) 288-3063  
Email: eschaffer@reedsmith.com  
lsizemore@reedsmith.com  
jroach@reedsmith.com

***Attorneys for The Bank of New York Mellon, in  
its Capacity as Trustee to CCDA Bondholders***

**PROSKAUER ROSE LLP**

By: /s/ Martin J. Bienenstock  
Martin J. Bienenstock  
Stephen L. Ratner  
Timothy W. Mungovan  
Paul V. Possinger  
Margaret A. Dale  
(Admitted *Pro Hac Vice*)  
Eleven Times Square  
New York, NY 10036  
Telephone: (212) 969-3000  
Facsimile: (212) 969-2900

**O'NEILL & BORGES LLC**

By: /s/ Hermann D. Bauer  
Hermann D. Bauer (USDC-PR No.  
215205)  
250 Muñoz Rivera Ave., Suite 800  
San Juan, PR 00918-1813  
Telephone: (787) 764-8181  
Facsimile: (787) 753-8944

***Attorneys for the Financial Oversight and  
Management Board as representative of the  
Commonwealth***

**O'MELVENY & MYERS LLP**

By: /s/ John J. Rapisardi  
John J. Rapisardi  
(Admitted *Pro Hac Vice*)  
7 Times Square  
New York, NY 10036  
Tel: (212) 326-2000  
Fax: (212) 326-2061

By: /s/ Peter Friedman  
Peter Friedman  
(Admitted *Pro Hac Vice*)  
1625 Eye Street, NW  
Washington, DC 20006  
Telephone: (202) 383-5300  
Facsimile: (202) 383-5414

By: /s/ Elizabeth L. McKeen  
Elizabeth L. McKeen  
Ashley M. Pavel  
(Admitted *Pro Hac Vice*)  
610 Newport Center Drive, 17th Floor  
Newport Beach, CA 92660  
Telephone: (949) 823-6900  
Facsimile: (949) 823-6994

**MARINI PIETRANTONI MUÑIZ LLC**

By: /s/ Luis C. Marini-Biaggi  
Luis C. Marini-Biaggi  
(USDC-PR No. 222301)  
Email: lmarini@mpmlawpr.com  
Carolina Velaz-Rivero  
(USDC-PR No. 300913)  
Email: cvelaz@mpmlawpr.com  
250 Ponce de León Ave.  
Suite 900  
San Juan, PR 00918  
Telephone: (787) 705-2173  
Facsimile: (787) 936-7494

***Attorneys for the Puerto Rico Fiscal Agency  
and Financial Advisory Authority***

**CERTIFICATE OF SERVICE**

I hereby certify that on this same date a true and exact copy of this notice was filed with the Clerk of Court using the CM/ECF system, which will notify a copy to counsel of record.

/s/ Roberto Cámara-Fuertes

Roberto Cámara-Fuertes (USDC-PR No. 219002)

221 Ponce de León Avenue, 5th Floor

San Juan, PR 00917

Telephone: (787) 766-7000

Facsimile: (787) 766-7001

Email: rcamara@ferraiuoli.com